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HSBC Bank Breached Again, Suspends Online Access to Affected Accounts

HSBC Bank USA, National Association, has been breached and attackers managed to steal customers' full names, phone numbers, emails, dates of birth, account numbers, payee account information, more. According to a Notice of Data Breach sent to affected customers on November 2, 2018, HSBC Bank USA, UK-based HSBC's American subsidiary, found out that a number of online accounts were accessed "by unauthorized users between October 4, 2018, and October 14, 2018." The breach notification also mentions that the attackers might have accessed customers' "full name, mailing address, phone number, email address, date of birth, account numbers, account types, account balances, transaction history, payee account information, and statement history." HSBC is not in uncharted territories when it comes to security breaches seeing that multiple HSBC subsidiaries around the world have been breached, with an HSBC North America employee accessing customer's personal information in 2013, HSBC Turkey being infiltrated in 2014, and HSBC Finance being hacked in 2015. Moreover, HSBC is also known for having paid record fines for various reasons, ranging from \$30 million and \$35 million in 2015 and 2016 for overdraft fee issues and deceptive billing practices respectively, and culminating with a \$1.9 billion fine in 2012 for laundering drug cartel money.