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## **53 Percent of All SMBs Experienced at Least a Security Breach in the Last Year**

Around 53% of all SMBs, small companies with up to 250 employees and medium-sized ones with up to 499, have been affected by a security breach during the last year according to Cisco's 2018 Annual Cybersecurity Report. Moreover, the Better Business Bureau (BBB) found out during a study that small/midmarket businesses will go through a period of financial struggles after a severe cyber attack, with more than half of all SMB owners that took part in the study saying that they would go under in less than a month if essential data would be lost. "29% of midmarket companies say breaches cost them less than \$100K. 20% say it costs \$1,000,000-\$2,499,999," says Cisco's 2018 Annual Cybersecurity Report [link]. When it comes to the security issues they could face, SMBs are mostly concerned targeted phishing attacks, advanced malware that anti-malware solutions cannot detect and fend off (advanced persistent threats), and, on the last place, ransomware. DDoS attacks, compromised BYOD and smart devices, insider data exfiltration, critical business processes, regulatory compliance constraints, and cloud computing are other concerns SMBs have listed in their top 10.