



*Issued 10/1/18*

## **Why Nearly 50 Percent of Organizations are Failing at Password Security**

While the importance of keeping passwords secure is not a new idea, nearly half of companies are still struggling to get a handle on the issue, according to the LastPass 2018 Global Password Security Report [link], released on Monday. The report found that password sharing is common in the workplace, with employees sharing an average of six passwords with their coworkers. Using anonymized data from more than 43,000 organizations, the report determined each company's security score and password strength score, according to a press release. The average password security score of organizations was found to be 52 out of 100. The report also found that the bigger the company, the lower the average security score, revealing that it's harder for larger businesses to get a handle on password security for all employees. Some 45% of companies use multi-factor authentication, a jump from last year's 24.5%, the report found. The technology sector is leading the movement towards multi-factor, with 31% of tech companies adopting the security measure. The technology industry also scored the highest average security score, at 53 out of 100, according to the release. However, this isn't all that much higher than other industries' scores.