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Homebuyers Being Targeted by Money Transfer Scam

A new homebuyer moves through a period of vulnerable transition as they invest in their future. This sensitive stage — a confusing flurry of representatives, documentation and planning — represents an attractive target for con artists with ill intentions. Some choose to capitalize on homebuyers' ignorance. The con in question is a money transfer scam with all the likeness of a typical transaction. Scammers hack the email accounts of their victims and monitor conversations between the buyers and title agents. Toward the close of the interaction, the scammers will send false instructions on where to wire the money. After the wrongfully transferred money reaches the criminals behind the money transfer scam, they disappear, thousands of dollars wealthier. The practice is so whisper-quiet and challenging to catch that it's given the FBI considerable trouble. For all intents and purposes, the scammers appear real.