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## **Phishing Attacks Hit Financial Services, Tech Companies Hardest**

Phishing attacks skyrocketed in the financial services industry and IT sector early this year, according to the Spam and Phishing in Q2 2018 report from Kaspersky Lab. Over a third (35.7%) of phishing attempts were in the financial services industry, with the IT sector coming in second at 13.83%, according to the report. One of the most popular and easiest methods of cyberattack, phishing is not a new attack vector used by cybercriminals on businesses. In fact, more than half (54%) of companies receive phishing emails regularly, leaving companies at a constant threat of attack. Phishers especially targeted finance companies last quarter, attacking banks, e-shops, and payment systems, according to Kaspersky Lab. The focus on money theft should not only encourage users to protect their finances, but also protect their data as they navigate online banking systems, said the press release. Another strategy cybercriminals used focused on popular cryptocurrency wallets, which phishers would use to try and force victims to transfer cryptocurrency, said the report. Scammers also attempted to use the names of new ICO projects to try and trick potential investors into contributing funds, added Kaspersky Lab.