



Issued 12/4/17

Phishers Target PayPal Users with Fake “Failed Transaction” Emails

An email from PayPal saying shopper's transactions were impossible to verify or their payments were not processed will throw most users for a loop. Phishers are counting on that, and are hoping that panicking users will be too distraught to notice that the email did not actually come from PayPal and that it didn't address them by name: Those who fail to identify the email as fake and click on the button ostensibly taking them to the “Resolution Center” will be taken to a phishing site set up by the criminals. There, through a series of pages, they will be asked to enter their PayPal login credentials, physical address, phone number, mother maiden's name, date of birth, and payment card information (name, number, card number, expiration date, security code): The site ramps up the tension and urgency by enumerating all the things users can't do while their account is limited. As far as goes, this site is visually pretty convincing, but more knowledgeable users should look at the URL and find it suspicious. Unfortunately, there are still many users who will trust it, and enter the asked - for information.