



Issued 4/26/17

Chipotle Says Its Payments System Was Hacked

Chipotle Mexican Grill cannot catch a break. Just as the fast-casual chain reported that sales have rebounded after a prolonged slog in the wake of a food safety outbreak, executives told Wall Street analysts that the company's payment processing system was hacked.

Chipotle says it is also working with a cyber security firm, law enforcement, and the payment processor to address the matter. "We will refrain from providing additional commentary now or in the Q&A," said Hartung. "We anticipate notifying any affected customers as we get further clarity about the time frames and the restaurant locations that might have been affected."